

GIFTS OF LIFE INSURANCE

Provide enduring support

A gift of life insurance is an advantageous way to establish a fund at a modest current cost.

LEAVE A LASTING GIFT TO THE JEWISH COMMUNITY

Making a gift of a life insurance policy to the Jewish Foundation of Greater Toronto is a powerful way to preserve your values for future generations at modest current costs.

Relatively small annual premium payments, treated as charitable tax deductions, can create a significant gift in the future. You can make a gift of an existing policy, purchase a new policy naming the Jewish Foundation of Greater Toronto as owner or beneficiary, or name the Jewish Foundation as beneficiary of a policy.

AT-A-GLANCE

- › Annual insurance policy premium payments are all treated as charitable tax deductions
- › Offers current tax benefits to you or future tax benefits for your estate
- › Guarantees future financial support for organizations important to you
- › A thoughtful way to continue your support of the Jewish community

Please consult your tax or estate planning professional to determine what is best for you.



THE GIFT OF A NEW POLICY

The Jewish Foundation of Greater Toronto may be designated as owner and beneficiary of a new life insurance policy you purchase. In this case, you would make a charitable donation to the Jewish Foundation to make annual premium payments on your behalf. These payments are fully deductible for income tax purposes.

NAMING THE JEWISH FOUNDATION AS BENEFICIARY

You may retain ownership of a life insurance policy and name the Jewish Foundation of Greater Toronto as beneficiary. In this way, your estate will receive a tax deduction for the full value of the policy.

THE GIFT OF AN EXISTING POLICY

You may own a life insurance policy that you no longer need. By transferring the policy and naming the Jewish Foundation of Greater Toronto as owner and beneficiary, you are able to receive a tax receipt for the fair market value of the policy. Any future gifts you make to the Jewish Foundation of Greater Toronto for premium payments will qualify for income tax deductions.

- » Consider purchasing an annuity to fund the premiums for the life of the policy. These annuity payments may be partly or fully tax free.

