

# CHARITABLE REMAINDER TRUST (CRT)

## Create a lasting legacy for you and your family

A charitable remainder trust will provide you with an income for life, an immediate present value tax receipt and the knowledge that after your lifetime, the property or funds in the trust will be used by the Jewish Foundation to benefit the community.

- » The trust will ensure that your wishes will be carried out exactly as you have specified.

A charitable remainder trust (CRT) is a planned gift where a donor makes a gift to the Jewish Foundation through a trust agreement. The donor contributes cash, securities, real estate or other investments to the trust and receives an immediate donation receipt for the present value of the donated remainder interest. This receipt will be determined by an actuary, based on the market value of the investments, current interest rates and the life expectancy of the donor.

The tax-receipted value of your CRT may be used to offset income taxes in the year the gift was made as well as in the following five years.

A trustee manages the trust. The trustee may be a trust company, a professional advisor or an individual named by the donor. If the trust assets are income-producing, the trustee will pay the net income to the donor or other named beneficiaries for the life of the donor. When the trust terminates (upon the death of the beneficiary), the trustee gives the remaining trust assets to the Jewish Foundation.



# 4 EASY STEPS TO SET UP A CRT

1. Donate assets to a Trust
2. Receive a present value tax receipt
3. Establish a Trust Agreement naming beneficiary charities of your choice
4. Enjoy income from investments or use of property during your lifetime

## AT-A-GLANCE

- › Make a guaranteed significant gift to the community through the Jewish Foundation
- › Allows you to receive an income and/or use of property for the rest of your life
- › Provides immediate tax benefits which can be carried forward for 5 years
- › Offers freedom from investment decisions or market concerns
- › Eliminates probate, estate taxes or possible challenges to your Will
- › Allows for beneficial treatment of capital gains

*Please consult your tax or estate planning professional to determine what is best for you.*

