

CHARITABLE BEQUESTS

Leave a lasting gift to the Community

A charitable bequest is a simple and thoughtful way to leave a legacy. Whether it is a set dollar amount or a percentage of your estate, a bequest in your Will allows you to make a difference for generations to come.

UNRESTRICTED BEQUEST

This choice directs that the Jewish Foundation receive an unrestricted bequest. An example: *"I direct my Executor to transfer to the Jewish Foundation of Greater Toronto \$10,000 (or any amount) for the general purpose of the Jewish Foundation."*

RESIDUAL BEQUEST

Designate all or a portion of whatever remains in the estate after all debts, taxes, expenses and other bequests have been paid. An example: *"I direct my Executor to transfer to the Jewish Foundation of Greater Toronto the sum of \$XXXX, or ___% of the residue of my Estate, to be used for the general purpose of the Jewish Foundation."*

BEQUESTS FOR ENDOWMENTS

You may direct that your bequest be used to establish an endowment fund at the Jewish Foundation. An endowment is a long-term fund where the capital is preserved and the disbursement income is expended for a specific purpose. An example: *"I direct my Executor to transfer to the Jewish Foundation of Greater Toronto the sum of \$XXXX, or ___% of the residue of my Estate, for the purpose of establishing a Fund to be known as the ABC Endowment Fund (the "Fund") and the disbursement income to be used for (specific purpose, area of interest, etc.)."*



BEQUEST FOR AMOUNT EQUAL TO TAXES OWED IN ESTATE

Rather than deciding on a specific amount or a percentage of the residue, you can direct your Executor to designate the amount to the Jewish Foundation equal to the amount of taxes owed in your estate.

AT-A-GLANCE

- › Established through your Will
- › May be made in any amount
- › Provides a tax deduction for your estate
- › A thoughtful way to continue your support of the Jewish community

TWO SIMPLE STEPS TO LEAVE A BEQUEST

1. Decide on the amount or percentage to leave to the Jewish Foundation
2. Revise your Will or simply add a codicil to your existing Will

Please consult your tax or estate planning professional to determine what is best for you.

